

Nottingham Congregational Christian Church

Budget vs. Actuals: NCCC 2007 Final Approved Budget - FY07 P&L

January - December 2007

	2007		
	Actual	Budget	\$ Over Budget
Income			
4000 Income			
4010 General Fund	78,694.63	85,235.00	(6,540.37)
4020 Missions Fund	7,141.36	7,668.00	(526.64)
4030 Heifer Fund	238.68	810.00	(571.32)
4040 Loose Offering	2,007.21	0.00	2,007.21
4050 Souper Bowl	110.00	0.00	110.00
4060 Kit Carter Memorial	1,100.00	0.00	1,100.00
4061 Frank Digennaro Memorial	150.00	0.00	150.00
4070 Bank Interest	0.00	0.00	0.00
4080 Christmas Fair	943.57	1,653.00	(709.43)
4090 Miscellaneous Income	0.00	0.00	0.00
Total 4000 Income	\$90,385.45	\$95,366.00	\$(4,980.55)
Total Income	\$90,385.45	\$95,366.00	\$(4,980.55)
Expenses			
5000 PASTOR RELATED EXPENSES			
5010 Bi-weekly Pastor's Salary	23,796.48	19,230.00	4,566.48
5020 Pastor's Housing Allowance	10,400.00	15,600.00	(5,200.00)
5030 Pastor's Personal Retirement	3,987.50	2,500.00	1,487.50
5040 Federal Tax Withholding	2,516.71	2,671.00	(154.29)
5050 Pastor's Bonus	0.00	0.00	0.00
5060 Disability Insurance	0.00	0.00	0.00
5070 Life Insurance	402.00	603.00	(201.00)
5080 Health Insurance	10,433.50	22,000.00	(11,566.50)
5090 Conference & Retreat	1,529.06	1,500.00	29.06
5100 FICA Social Security	2,493.33	2,738.00	(244.67)
5200 Guest Pastors	750.00	700.00	50.00
Total 5000 PASTOR RELATED EXPENSES	\$56,308.58	\$67,542.00	\$(11,233.42)
6000 ORGANIST RELATED EXPENSES			
6010 Organist Expense	6,375.00	6,500.00	(125.00)
Total 6000 ORGANIST RELATED EXPENSES	\$6,375.00	\$6,500.00	\$(125.00)
7000 COMMITTEE RELATED EXPENSES			
7010 Growth Committee	417.50	500.00	(82.50)
7020 Mission Committee	4,683.99	7,668.00	(2,984.01)
7021 Heifer Fund	290.00	0.00	290.00
7022 Souper Bowl Sunday	110.00	0.00	110.00
Total 7020 Mission Committee	\$5,083.99	\$7,668.00	\$(2,584.01)
7030 Music Committee	337.87	500.00	(162.13)
7040 Flower & Garden Committee	40.00	200.00	(160.00)
7050 Christian Ed Committee	2,068.15	2,500.00	(431.85)
7060 Publicity Committee	0.00	100.00	(100.00)
7070 Fellowship Committee	84.31	190.00	(105.69)
7080 Worship Committee	0.00	100.00	(100.00)
Total 7000 COMMITTEE RELATED EXPENSES	\$8,031.82	\$11,758.00	\$(3,726.18)
8000 OFFICE RELATED EXPENSES			
8010 Church Office Expenses	1,926.37	2,700.00	(773.63)
8020 Miscellaneous Office Related Expense	539.51	50.00	489.51
Total 8000 OFFICE RELATED EXPENSES	\$2,465.88	\$2,750.00	\$(284.12)
9000 BUILDING RELATED EXPENSES			
9010 Building Insurance	1,259.00	1,128.00	131.00
9020 Liability Insurance	350.00	350.00	0.00
9030 Worker's Compensation	565.00	420.00	145.00
9040 Electricity	3,684.49	3,000.00	684.49
9050 Telephones	553.45	600.00	(46.55)
9060 Church Maintenance	413.68	1,000.00	(586.32)
Total 9000 BUILDING RELATED EXPENSES	\$6,825.62	\$6,498.00	\$327.62
Total Expenses	\$80,006.90	\$95,048.00	\$(15,041.10)
Net Operating Income	\$10,378.55	\$318.00	\$10,060.55
Net Income	\$10,378.55	\$318.00	\$10,060.55

Nottingham Congregational Christian Church
Missions Committee: Income Less Expenses YTD
 January - December 2007

Nottingham Congregational Christian Church
Transaction Report
 January - December 2007

	<u>Total</u>
Income	
4000 Income	0.00
4020 Missions Fund	7,141.36
4030 Heifer Fund	238.68
4050 Souper Bowl	110.00
Total 4000 Income	<u>\$7,490.04</u>
Total Income	\$7,490.04
Expenses	
7000 COMMITTEE RELATED EXPENSES	0.00
7020 Mission Committee	4,683.99
7021 Heifer Fund	290.00
7022 Souper Bowl Sunday	110.00
Total 7020 Mission Committee	<u>\$5,083.99</u>
Total 7000 COMMITTEE RELATED EXPENSES	<u>\$5,083.99</u>
Total Expenses	\$5,083.99
Net Operating Income	\$2,406.05
Net Income	\$2,406.05

	<u>Date</u>	<u>Type</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
7000 COMMITTEE RELATED EXPENSES					
7020 Mission Committee					
	01/21/2007	Check	4728	Buxton Oil	300.00
	06/17/2007	Check	4816	Terry Shanahan	59.99
	06/30/2007	Check	4823	CCCC	50.00
	06/30/2007	Check	4824	Community Chaplain Services	100.00
	06/30/2007	Check	4825	RBC Ministries	50.00
	06/30/2007	Check	4826	American Bible Assoc.	50.00
	06/30/2007	Check	4828	Back to the Bible	50.00
	06/30/2007	Check	4829	Boy Scouts of America	50.00
	06/30/2007	Check	4830	CCCC	300.00
	07/29/2007	Check	4844	CCCC	300.00
	07/29/2007	Check	4845	Mercy Ships	375.00
	11/17/2007	Check	4893	CCCC	200.00
	11/17/2007	Check	4894	Compassion International	424.00
	11/17/2007	Check	4895	Community Chaplain Services	100.00
	11/17/2007	Check	4896	CCCC	600.00
	11/17/2007	Check	4897	Africa Inland Mission Int'l	500.00
	11/17/2007	Check	4898	Mission Aviation Fellowship	500.00
	11/17/2007	Check	4899	Mercy Ships	375.00
	11/17/2007	Check	4900	Ann Knowlton	200.00
	11/17/2007	Check	4901	Samaritans Purse	100.00
Total for 7020 Mission Committee					<u>\$4,683.99</u>
Total for 7000 COMMITTEE RELATED EXPENSES					<u>4,683.99</u>
TOTAL					<u><u>4,683.99</u></u>

MISSION COMMITTEE EXPENSES

NOTE: Income collected from Missions not spent in 2007 will roll-forward to 2008 budget.	
Income from Missions	\$7,141.36
Expense from Missions	<u>\$4,683.99</u>
Roll Forward to 2008	<u>\$2,457.37</u>

**Nottingham Congregational Christian Church
Historical Income Statements**

	History			
	2004 A	2005 A	2006A	2007A
INCOME				
General Fund	\$63,971	88,430	89,257	78,695
Missions Fund	\$3,757	6,418	6,103	7,141
Heifer Fund	\$0	679	810	239
Loose Offering				2,007
Interest	\$2	68	0	0
Miscellaneous Income	\$0	2,380	1,653	944
Souper Bowl Sunday	\$0	0	0	110
Frank Digennaro Memorial				150
Kit Carter Memorial	\$0	0	0	1,100
Subtotal Income	<u>\$67,729</u>	<u>97,976</u>	<u>97,823</u>	<u>90,385</u>
TOTAL INCOME	\$67,729	97,976	97,823	90,385
EXPENSES				
PASTOR RELATED EXPENSES				
Bi-Weekly Pastor's Salary*	\$17,290	16,840	18,230	23,796
Pastor Housing Allowance*	\$15,600	14,900	15,600	10,400
Auto / Traveling Allowance	\$0	0	0	0
Pastor's Pers. Retirement**	\$1,400	1,800	2,500	3,988
Federal Tax Withholding	\$3,517	2,674	2,671	2,517
Pastor's Bonus	\$1,500	500	0	0
Disability Insurance	\$0	322	0	0
Life Insurance	\$603	603	603	402
Health Insurance	\$12,701	15,875	18,943	10,434
Conference & Retreat	\$0	2,318	1,488	1,529
Pastor's Business Expenses	\$0	0	0	0
FICA Social Security	\$2,094	2,792	2,738	2,493
Guest Pastors	\$600	700	800	750
Subtotal Pastor Related Expenses	<u>\$55,305</u>	<u>59,325</u>	<u>63,572</u>	<u>56,309</u>
ORGANIST RELATED EXPENSES				
Organist Expense	\$5,075	5,425	6,500	6,375
COMMITTEE RELATED EXPENSE				
Trustees / Growth Committee	\$0	0	150	418
Mission Committee	\$2,556	5,577	7,817	5,084
Music Committee	\$150	1,037	1,904	338
Flower & Garden Committee	\$0	130	19	40
Christian Ed Committee	\$1,131	1,146	2,274	2,068
Adult Ed Committee	\$690	526	677	0
Publicity Committee	\$19	15	0	0
Fellowship Committee	\$0	15	190	84
Worship Committee	\$0	0	0	0
Subtotal Committee Related Expense	<u>\$4,546</u>	<u>8,446</u>	<u>13,031</u>	<u>8,032</u>
OFFICE RELATED EXPENSES				
Church Office Expenses	\$320	2,290	2,484	1,926
Miscellaneous	\$106	311	67	540
Subtotal Office Related Expenses	<u>\$426</u>	<u>2,600</u>	<u>2,551</u>	<u>2,466</u>
BUILDING RELATED EXPENSE				
Building Insurance	\$1,202	1,128	1,128	1,259
Liability Insurance	\$350	350	350	350
Worker's Compensation	\$379	384	403	565
Electricity	\$2,920	2,866	3,163	3,684
Telephones	\$672	685	616	553
Church Maintenance	\$0	661	3,900	414
Subtotal Building Related Expense	<u>\$5,524</u>	<u>6,074</u>	<u>9,560</u>	<u>6,826</u>
TOTAL EXPENSES	\$70,876	81,871	95,213	80,007
EXCESS INCOME/EXPENSES	-\$3,146	16,105	2,609	10,379

Pledge Given Summary

2007 Actual	1/1/2007	12/31/2007	
	Given	Pledged	Pledge/Actual
Pledged	\$67,628.00	\$77,904.00	86.81%
Non-Pledged	\$23,081.39		
Total Contributions	\$90,709.39	\$77,904.00	116.44%

2008 Projected	1/1/2008	12/31/2008	
	Given	Pledged	Pledge/Actual
Pledged	\$53,333.96	\$61,438.00	86.81%
Non-Pledged	\$23,081.39		
Total Contributions	\$76,415.35	\$61,438.00	124.38%

2008 Budgeted Amount

Assumes:

same ratio of pledge/actual as 2007 and same

same level of non-pledged giving as 2007

SPLIT: \$56,698 General Fund / \$2,740 Missions Fund / \$2000 Loose Offering

NOTE: Pledged amounts declined 21% from \$78k in 2007 to \$60k in 2008